

Fondation Alphonse Weicker

Luxembourg, 25 October 2012

PRESS RELEASE

Conference with Prof. Dr. Dr. h.c. Karl-Heinz Paqué „Growth! The future of the European market economy“

In keeping with its central role in promoting study and research, the Alphonse Weicker Foundation organised a conference on Thursday 25 October 2012 with Prof. Dr. Dr. h.c. Karl-Heinz Paqué, Dean of the Faculty of Economic Science at Otto-von-Guericke University, Magdeburg.

Karl-Heinz Paqué spoke on the subject of *Growth! The future of the European market economy* to an audience of high-ranking participants. "The world economy is growing and Europe is stagnating. This current situation must not be allowed to persist; otherwise the 'old' continent will be in danger of gambling away its future in globalisation." Karl-Heinz Paqué, author of the book entitled "*Wachstum! Die Zukunft des globalen Kapitalismus*"¹, sees major threats but also great opportunities for renewal in spite of, or possibly even because of, the debt crisis and its consequences.

According to Kik Schneider, Chairman of the Alphonse Weicker foundation: "The organisation of specialist conferences on topical themes is a central element in the work of our foundation. We are therefore delighted to once again welcome an excellent speaker to Luxembourg – Prof. Dr. Dr. h.c. Karl-Heinz Paqué, who offers an insight into the prospects open to the European market economy during a period of stagnating growth and growing debt crisis".

The Alphonse Weicker Foundation

Established in 1989 and chaired by Kik Schneider, a member of the Management Board of BGL BNP Paribas, the Alphonse Weicker Foundation promotes scientific research in Luxembourg. It organises specialist conferences and seminars and provides support for research in fields such as biomolecular science, health, information technology, politics, sociology and art history. Named after Alphonse Weicker, one of bank's founders and later its Chairman, the Foundation is an invaluable resource for BGL BNP Paribas, allowing it to pursue the central role it has played in the economic and social development of Luxembourg since 1919.

¹ "Growth! The future of global capitalism" Carl Hanser publications Munich 2010

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