

STRUCTURED PRODUCT – STEP UP NOTE 26 (4 YEARS) IN USD



**HALF-YEARLY STEP UP COUPONS
MORE ATTRACTIVE THAN CURRENT
MARKET INTEREST RATES**



**BGL
BNP PARIBAS**

The bank
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SPECIFICATIONS

Issuer:	BGL BNP Paribas SA (A2 / A / A+)		
Legal form:	EMTN (Euro Medium Term Note)		
Issue amount:	Minimum USD 1,000,000 and maximum USD 50,000,000		
Denomination:	USD 1,000 (par value)		
Issue price:	100 %		
Subscription period:	10/05/2016 - 01/07/2016 (early closing possible)		
Payment date:	07/07/2016		
Maturity:	07/07/2020		
Coupon payment dates:	7 January and 7 July of each year, starting on 7 January 2017 and ending on the maturity date.		
Redemption at maturity:	100% of par ¹⁾		
Coupons²⁾:	Half-year 1: 1.10% per annum	Half-year 4: 1.40% per annum	Half-year 7: 1.70% per annum
	Half-year 2: 1.20% per annum	Half-year 5: 1.50% per annum	Half-year 8: 2.00% per annum
	Half-year 3: 1.30% per annum	Half-year 6: 1.60% per annum	
Stock market listing:	BGL BNP Paribas will act as market maker on the secondary market, but there is no assurance that there will be an active market in this product. The market may prove relatively illiquid and it is not possible to foresee prices for trading in this product. Investors wishing to sell this product before maturity will have to accept the market price. This price may be lower or higher than par.		
Custody fees:	No		
Financial services:	Please see our current fees schedule for stock market transactions, available at our branches.		
ISIN code:	XS1405789162		
Taxation:	Income from the product is subject to Luxembourg withholding tax for residents and included in the scope of application of EU directive 2003/48/EC on taxation of savings for non-residents.		
Risk profile:	The issue is targeted at investors with a conservative risk profile.		
Restriction:	Product not available to citizens or residents of the United States (US persons).		

Risk factors: Foreign exchange risk if the investor decides to convert the investment into a currency other than the dollar. The information above provides only a summary view of the risks associated with this product. For more information, please consult the Investor Guide available at your branch. The price of the Step Up Note 26 reflects trends in interest rates. The 100% par guarantee applies only if notes are held to maturity. Consequently, there is a risk of capital loss in the event that the product is sold before maturity. Potential investors should refer only to the information in the final issuing prospectus. The prospectus, consisting of the EMTN programme and final terms and conditions, will be available on the website of the Luxembourg Stock Exchange www.bourse.lu and can be obtained from the issuer at no charge.

Before taking decisions relating to such an investment, investors should assess whether it is suitable to their personal circumstances. They should also assess the specific risks relating to such an investment, including financial, legal and tax risks. This document does not represent an offer to sell/invitation to purchase or an agreement or recommendation to conduct a transaction or investment. Potential investors should refer only to the information in the issuing prospectus.

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¹⁾ Except in the event of BNP Paribas bankruptcy or payment default. ²⁾ Excl. taxes.



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