



PRESS RELEASE
Senior appointments at
BNP Paribas Lease Group Luxembourg
and BGL BNP Paribas Factor



Vincent Hainaut



Paul Engels

The Board of Directors of BNP Paribas Lease Group Luxembourg (wholly owned subsidiary of BGL BNP Paribas) has appointed Vincent Hainaut as General Manager. He replaces Robert Christophory, who after 37 years in the banking industry has decided to take early retirement. Vincent Hainaut joined Fortis Lease Luxembourg in 1997 and rose to head that group's finance department in 1999. Since 2011, he has served as Deputy General Manager of the entity now known as BNP Paribas Lease Group Luxembourg.

In addition, the Board of Directors of BGL BNP Paribas Factor (wholly owned subsidiary of BGL BNP Paribas) has appointed Paul Engels as Chief executive. He will replace Marcel Hoh, who has decided to take early retirement. Paul Engels joined Banque Générale du Luxembourg in 1995. Before joining the Factoring unit, he held a number of positions in the Retail and Business division in Luxembourg.



The products and services offered in the areas of both leasing and factoring complement the range of products and services at BGL BNP Paribas, and they give professional clients access to a broad, unique array of financing solutions tailored to their needs and unique characteristics.

About BGL BNP Paribas

BGL BNP Paribas (www.bgl.lu) is one of the largest banks in the Grand Duchy of Luxembourg. It offers an especially wide range of financial products to individuals, professionals, private banking clients and businesses. BGL BNP Paribas is Luxembourg's number-one provider of banking services to professionals and small- and medium-size companies, and number two in services for individuals. It is also the leader for bancassurance.

About BNP Paribas

BNP Paribas has a presence in 75 countries with more than 185,000 employees, including 145,000 in Europe. It ranks highly in its two core activities: Retail Banking & Services (comprised of Domestic Markets and International Financial Services) and Corporate & Institutional Banking. In Europe, the Group has four domestic markets (Belgium, France, Italy and Luxembourg) and BNP Paribas Personal Finance is the leader in consumer lending. BNP Paribas is rolling out its integrated retail banking model across Mediterranean basin countries, in Turkey, in Eastern Europe and a large network in the western part of the United States. In its Corporate & Institutional Banking and International Financial Services activities, BNP Paribas also enjoys top positions in Europe, a strong presence in the Americas and solid and fast-growing businesses in Asia-Pacific.

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