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PRESS RELEASE

Meeting of the BGL BNP Paribas Board of Directors
Management changes:
Management Board membership expanded to 11 members
BGL BNP Paribas becomes 100% owner
of BNP Paribas Luxembourg

At its meeting on 25 February 2010, the Board of Directors of BGL BNP Paribas appointed the following new members to the bank's Management Board: Patrice Crochet, Dominique Goulem, Luc Henrard, Anne Kayser, Carlo Lessel and Kik Schneider.

These appointments will be effective from 1 March 2010.

Following these appointments, the membership of the BGL BNP Paribas Management Board is as follows:

Eric Martin, Chairman
Carlo Thill, Chairman
Patrice Crochet, Member
Dominique Goulem, Member
Luc Henrard, Member
Anne Kayser, Member
Marc Lenert, Member
Carlo Lessel, Member
Robert Scharfe, Member
Kik Schneider, Member
Thierry Schuman, Member

This expansion of the Management Board brings the bank's governance into line with the practices of the BNP Paribas group.

With the new membership of the Management Board, the bank aims to favour, in a collegial spirit, the personal sense of responsibility of those in charge of main areas of business, as well as a cross-functional approach to action and the necessary mutual trust.

Drawing strength from the commitment and recognized professional competence of its members as well as the entire staff, the new structure of the Management Board will make it easier to deploy a demanding industrial plan and achieve ambitious targets in the service of clients.



At the same meeting, the members of the Board of Directors were also informed that, as part of the implementation of the industrial plan approved at its meeting on 25 November 2009, BGL BNP Paribas is as at 25 February 2010 the sole shareholder of BNP Paribas Luxembourg. The association process is to continue, with a merger of the two entities planned before the end of 2010.

About BGL BNP Paribas

BGL BNP Paribas (www.bgl.lu) is one of the largest banks in the Grand Duchy of Luxembourg, with a balance sheet totalling EUR 52.8 billion at 30 June 2009. Now a leader on its domestic market, it offers an especially wide range of financial products to individuals, professionals, private banking clients and businesses. BGL BNP Paribas is Luxembourg's number-one provider of banking services to professionals and small- and medium-size companies, and number two in services for individuals. It is also the leader for bancassurance.

About BNP Paribas

BNP Paribas (www.bnpparibas.com) is one of the 6 strongest banks in the world according to Standard & Poor's*. With a presence in 85 countries and more than 205,000 employees, 165,200 of which in Europe, BNP Paribas is a global-scale European leader in financial services. It holds key positions in its three activities: Retail Banking, Investment Solutions and Corporate & Investment Banking. The Group benefits from its four domestic markets: Belgium, France, Italy and Luxembourg. BNP Paribas also has a significant presence in the United States and strong positions in Asia and the emerging markets.

* Within its peer group

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