

Press release

Luxembourg, 27 January 2009

BGL in top gear for the Auto-Festival

This year's Auto-Festival has a special note, with current conditions leading car makers and dealers to do all they can to close a sale. And Luxembourg's banks - not least BGL - are backing up their offers with innovative financing at very attractive rates.

Against this backdrop, BGL has taken a variety of initiatives to ease loan applications and speed up approvals.

A **hotline** is open for aspiring new-car owners, who can dial (+352) 42 42 - 7000 for a loan simulation to calculate monthly instalments - and in most cases get immediate confirmation.

Car-loan applications can also be filed on-line at www.bgl.lu. Just enter the amount you need and the duration of the loan and click to display your monthly instalment. Then leave your details for a quick reply.

In addition, some BGL branches will be open on Saturdays and Sundays during the Auto- Festival.

Not to forget those interest rates. BGL has centred its promotion on a highly attractive rate for car loans, calling on prospective buyers to compare what other banks are offering and see for themselves, just as they do when they choose a car dealer. Not that the interest rate alone tells the full story - you need to look at what the monthly instalments come to, since the differences can be significant. Which is why BGL has taken special care to offer not only a very attractive rate but also fully transparent repayment schedules that put your interests first.

Finally, BGL has something extra for young people aged 18 to 30 - half a point (0.5%) off the headline interest rate. Which can be very welcome when you are starting out in life!

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For full details of our Auto-Festival offers, visit www.bgl.lu or call: (+352) 42 42 - 7000.

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