

Press release

Luxembourg, 18 May 2009

BGL's Cloche d'Or branch celebrates 15 years in business, now in renovated premises with a new SME centre

BGL's Cloche d'Or branch turns 15 today, in renovated premises at 2, rue Henri M. Schnadt in Luxembourg where it has been from the start. To celebrate, a donation has been made to the 'Häerzkrank Kanner zu Lëtzebuerg asbl', a Luxembourg charity for children suffering from heart conditions.

When the BGL's Hollerich branch closed, the bank identified a new strategic location in the heart of a fast-growing business district and opened its Cloche d'Or branch. Advantages included convenient access to motorways and a host of small and medium-sized businesses employing 7,000, which together made for an area with growth potential among the highest in the country. Today the Cloche d'Or branch serves clients well beyond its immediate neighbourhood, extending out to Hollerich, Cessange, Gasperich, Leudelange and Kockelscheuer.

On the ground floor, the branch has four counters, including two for everyday operations and two advisory desks. Five separate meeting rooms ensure the confidentiality of client meetings with advisers. On the entirely renovated first floor, a 120 sq.m. reception area has been set up especially for SME/SMIs and professionals, designed to make business people seeking advice and solutions feel right at home. Facilities include a business counter, three more meeting rooms and a large open-plan office for SME centre staff. Three additional staff members have been recruited to serve this demanding clientele. Convenient reserved parking is a plus that facilitates access. Outside the branch there is a ATM and a night-deposit box open around the clock, seven days a week.

As a dedicated corporate citizen of Luxembourg, BGL is celebrating this 15th anniversary of its Cloche d'Or branch with a EUR 2,000 donation to 'Häerzkrank Kanner zu Lëtzebuerg asbl', a national charity for children with heart conditions. The contribution reflects its on-going commitment to the local community, and deep roots in the country's economic, cultural, sporting and social life.

The business of the Cloche d'Or branch has grown steadily under the leadership of its expert managers. Marc Hentgen, the first branch manager, was succeeded by Jos Glatz in 1994. In 1999 Henri Wirth took over, serving until 2005 when Jean-Marie Strotz took the helm. Since 2007, Christophe Wagner has been in charge, assisted by Hakim El Boazzati. Mr. Wagner and his team of 13 are available Monday to Friday from 9.00 am to 4.30 pm.

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