

# INFORMATION ON INTRA-GROUP EXEMPTIONS WITH OTC DERIVATIVES

Approval granted by the Commission du Secteur Financier with reference to the exemption from the obligation to exchange collateral intragroup OTC derivatives transactions which are not executed via a central counterparty (CCP).

Pursuant to Regulation (EU no. 648/2012 (EMIR)), counterparties must exchange initial margins and variation margins when they conclude OTC derivatives contracts which are not executed via a CCP.

Exemption from the obligation to exchange margins is provided for in Article 11 paragraph 3 EMIR for intragroup transactions. Within this framework, BGL BNP Paribas and BNP Paribas SA have received approval from the ACPR (French financial supervisory authority) and from the CSSF in order to benefit from such exemption. This exemption covers both exchange of initial margins and variation margins.

Please find in the table below the relevant information for each counterparty as foreseen in the provisions of Article 20 of the Delegated Regulation no. 149/2013.

ENTITY NAME 1	LEI	COUNTRY	RELATIONSHIP TO ENTITY 2 (STATUS OF ENTITY 1)	ENTITY NAME 2	LEI	COUNTRY
BGL BNP PARIBAS	UAIAINAJ28P30E5GWE37	Luxembourg	Subsidiary	BNP PARIBAS SA	ROMUWSFPU8MPRO8K5P83	France



**BGL  
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