

# Sustainability Rating

Methodology to assess the sustainability of funds



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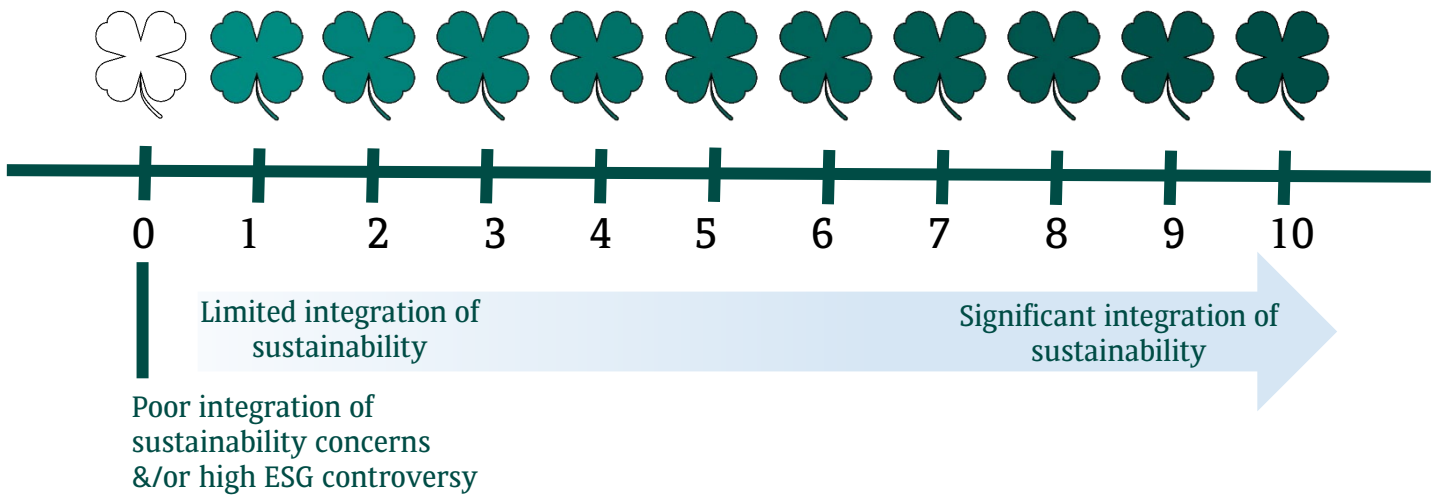
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# An objective comparison of sustainability

The Sustainability Rating enables an objective comparison of the level of sustainability between funds of different asset classes and different asset management companies. Not just single lines in the portfolio.

We assess the sustainability approach of each asset management company and the impact achieved via the financial instruments of each fund.

## Level of sustainability of funds



## 130 criteria assessed, categorized in 6 headings

- ESG practices & Exclusions
- Voting & Engagement Policies
- Transparency
- Sustainability of the asset management company
- Sustainable thematics
- Impact

These criteria assess the degrees of sustainability:

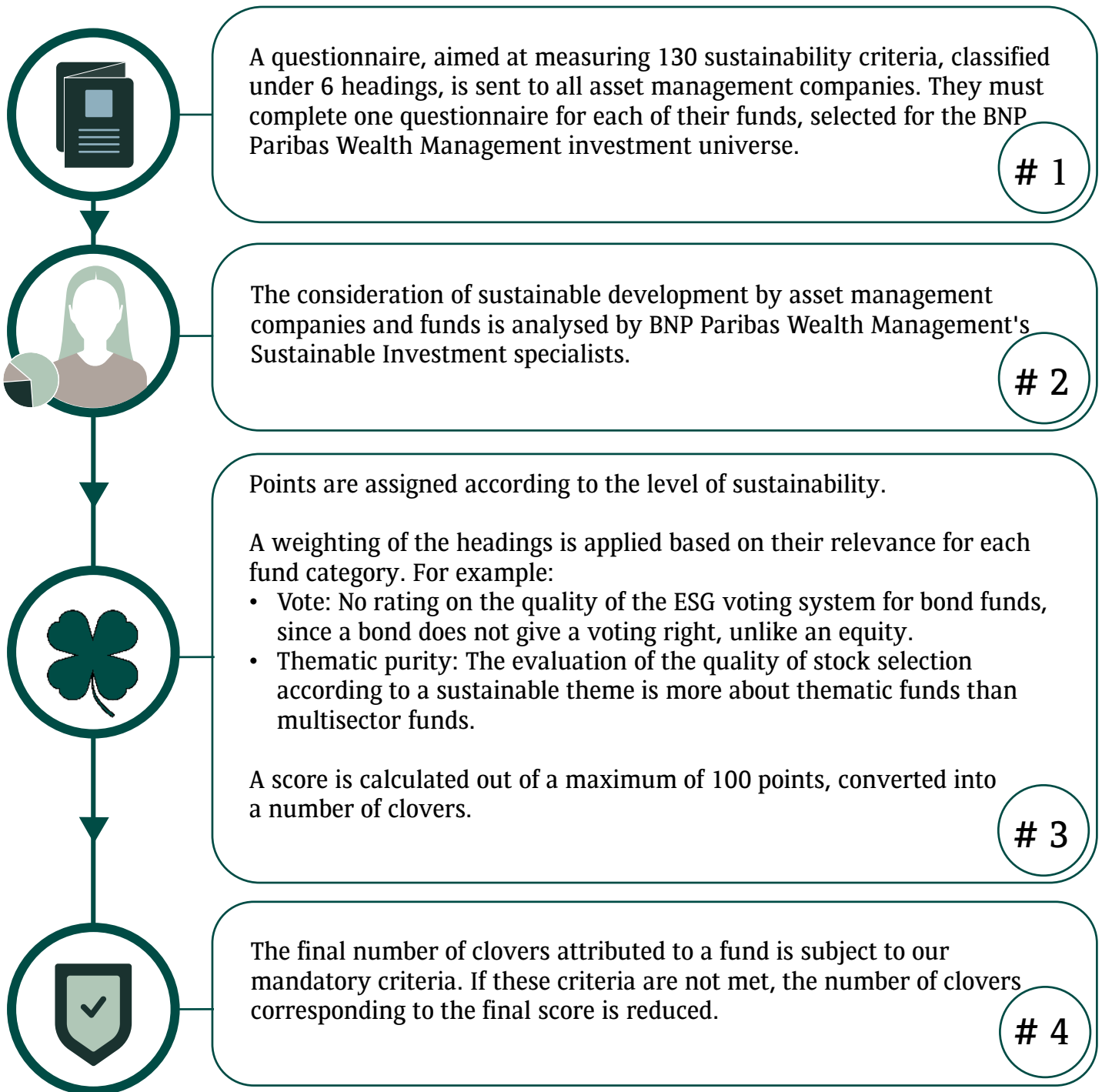
1. **Asset management company;**
2. **Funds** depending on the specific characteristics of their category.

**14 fund categories** are identified according to:

- **Their strategy:** multisector, thematic, sustainable bond strategy;
- **The nature of the securities invested:** equities, bonds, multi assets;
- **The types of issuers:** corporate, state, mixed issuers.

## A 4-step methodology

The aim is to assess all funds, whether sustainable or not



### Key points

- This methodology measures the sustainability level of all recommended funds, whether responsible or not. It is unique and exclusive.
- It compares, in an objective way, the sustainability of funds of all asset managers.
- It follows the same logic and a common approach across all asset classes to compare all financial instruments (funds, equities, bonds, etc.) in a portfolio.

## GLOSSARY

**ESG**  
In the financial community, these initials refer to the Environmental, Social and Governance (ESG) criteria, which are used to complete the traditional financial analysis of issuers. ESG criteria assess the extent to which issuers are responsible for the environment and their stakeholders (employees, customers, suppliers, subcontractors, partners, local community, etc.).

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