

Methodology to assess the level of responsibility of investment funds



BNP PARIBAS
WEALTH MANAGEMENT

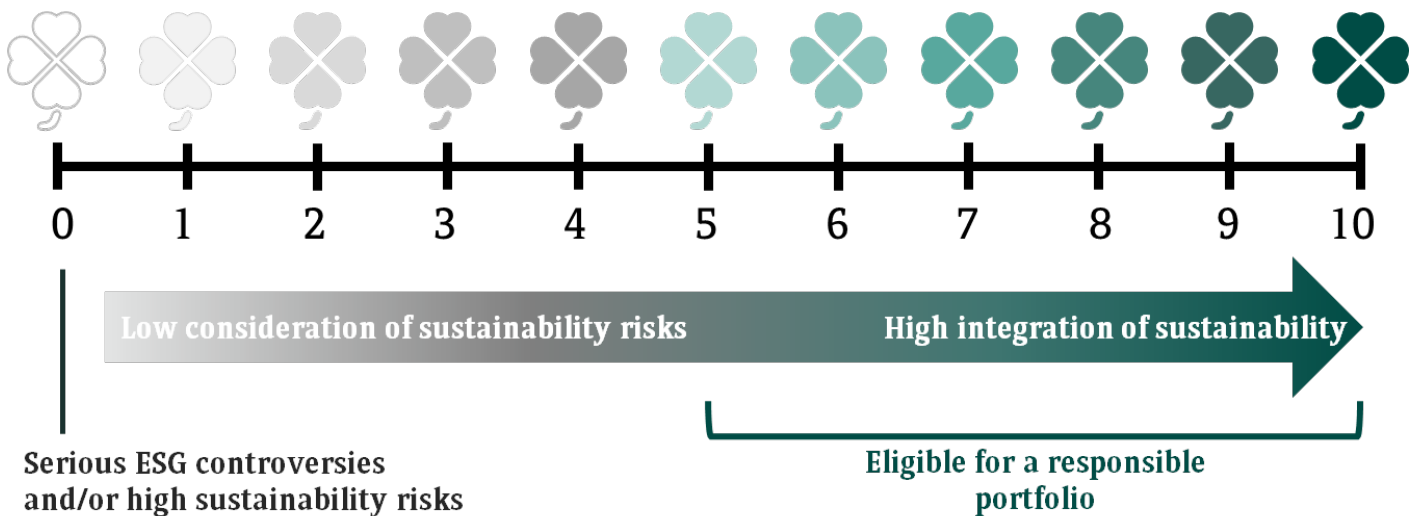
The bank
for a changing
world

Compare the responsibility level of investment funds

The evaluation enables an objective comparison of the level of responsibility between funds of different asset management companies and of different categories. Not just single lines in the portfolio.

We assess the responsibility approach of each asset management company and the impact achieved via the financial instruments of each fund.

A scale of 0 to 10 clovers



150 criteria assessed, categorized in 6 areas

- Responsibility of the asset management company
- ESG practices & Exclusions
- Voting & Engagement Policies
- Transparency
- Sustainable thematics
- Impact

These criteria enable the assessment of the level of responsibility of:

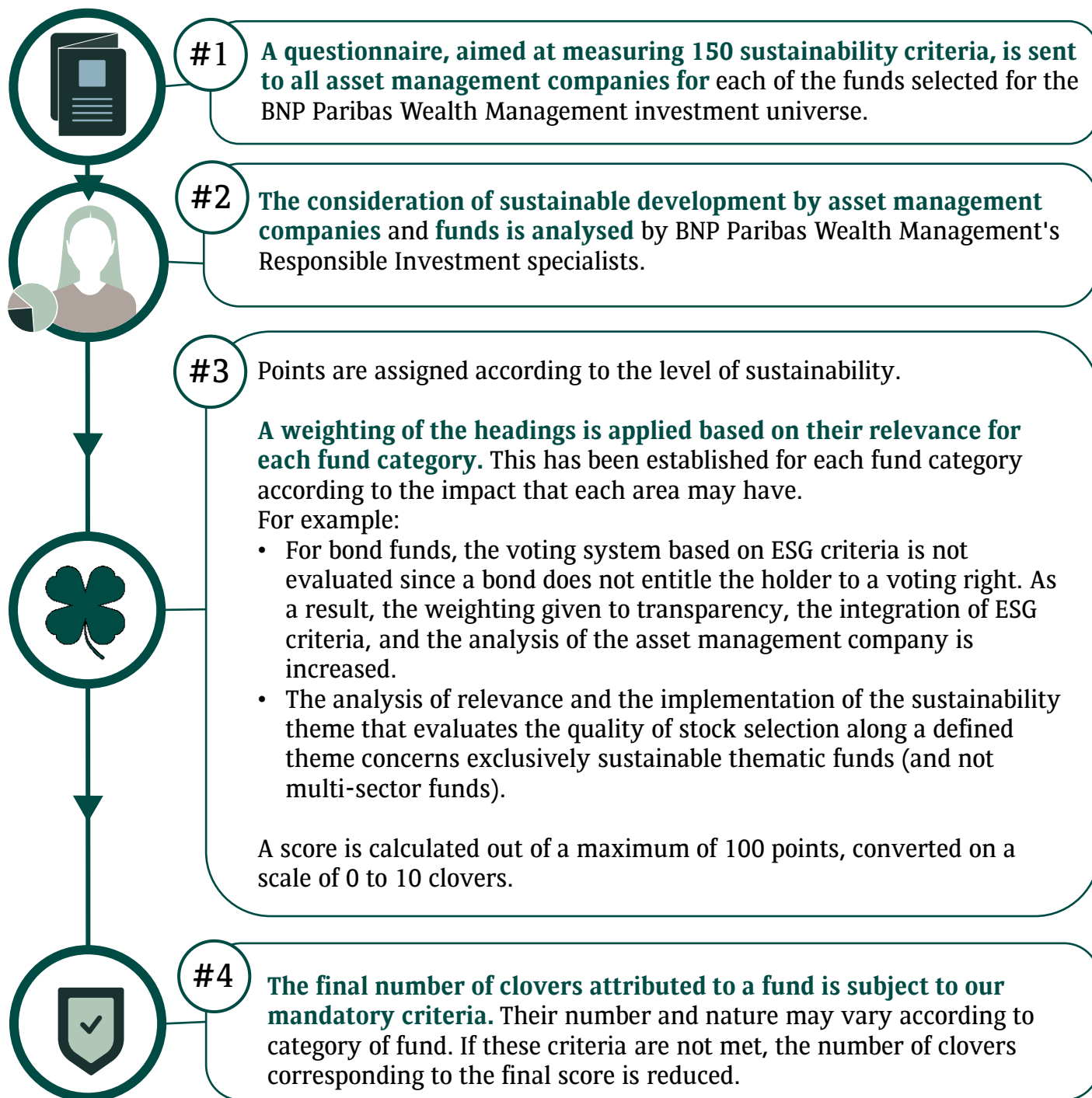
1. **The asset management company;**
2. **The funds,** depending on the specific characteristics of their category.

15 fund categories are identified according to:

- **Their strategy:** multisector, thematic;
- **The nature of the securities invested:** equities, bonds, multi assets;
- **The types of issuers:** corporate, state, mixed issuers.

A 4-step methodology

The aim is to assess all funds, whether sustainable or not



Key points

- This methodology measures the responsibility level of all recommended funds, whether responsible or not, for all geographies. It is unique and exclusive.
- It allows to compare, in an objective and homogeneous way, the responsibility of funds of all asset managers.



GLOSSARY

ESG

In the financial community, these initials refer to the Environmental, Social and Governance (ESG) criteria, which are used to complete the traditional financial analysis of issuers. ESG criteria assess the extent to which issuers are responsible for the environment and their stakeholders (employees, customers, suppliers, subcontractors, partners, local community, etc.).

DISCLAIMER

This marketing document is provided by the Wealth Management business of BNP Paribas, a French public limited company with a capital of € 2,499,597,122, registered office 16 bd des Italiens 75009 Paris - France, registered at RCS Paris under number 662,042,449, authorised in France, under the number 662,042,449, supervised and authorised as a Bank by the European Central Bank ("ECB") and in France by the French "Autorité de Contrôle Prudentiel et de Résolution" ("ACPR") and the French "Autorité des Marchés Financiers" ("AMF") (hereinafter BNP Paribas). As a marketing document, it has not been produced in accordance with regulatory constraints to ensure the independence of investment research and is not subject to the prior transaction ban. It has not been submitted to the AMF or other market authority. This document is intended solely for use by BNP Paribas SA and companies of their Group ("BNP Paribas") and the persons to whom this document is issued. It may not be distributed, published, reproduced or revealed by recipients to other persons or reference to another document without the prior consent of BNP Paribas.

This document is for informational purposes only and does not constitute an offer or solicitation in any State or jurisdiction in which such offer or solicitation is not authorised, or with persons in respect of whom such offer, solicitation or sale is unlawful. It is not, and should under no circumstances be considered as a prospectus. The information provided has been obtained from public or non-public sources that can be considered to be reliable, and although all reasonable precautions have been taken to prepare this document, and, in the event of any reasonable precautions, the accuracy or omission of the document shall not be recognised. BNP Paribas does not certify and guarantees any planned or expected success, profit, return, performance, effect, effect or profit (whether from a legal, regulatory, tax, financial, accounting or other point of view) or the product or investment. Investors should not give excessive confidence in theoretical historical information relating to theoretical historical performance. This document may refer to historical performance; Past performance is not a guide to future performance.

The information contained in this document has been drafted without taking into account your personal situation, including your financial situation, risk profile and investment objectives. Before investing in a product, the investor must fully understand the risks, including any market risk associated with the issuer, the financial merits and the suitability of such products and consult its own legal, tax, financial and accounting advisers before making an investment decision. Any investor must fully understand the characteristics of the transaction and, if not otherwise provided, be financially able to bear the loss of his investment and want to accept such risk. The investor should remember that the value of an investment as well as the income from them may fall as well as rise and that past performance is not a guide to future performance. Any investment in a product described is subject to prior reading and to an understanding of the product documentation, in particular that which describes in detail the rights and duties of the investors and the risks inherent in an investment in that product. In the absence of any written provision, BNP Paribas does not act as an investor's financial adviser for its transactions.

The information, opinions or estimates contained in this document reflect the author's judgement on the day of his drafting; they must not be considered as authority or be substitutes by anyone in the exercise of his or her own judgement and subject to change without notice. Neither BNP Paribas nor any BNP Paribas Group entity will be liable for any consequences that may arise from the use of the information, opinions or estimates contained in this document.

By receiving this document, you agree to be bound by the above limitations. © BNP Paribas (2021). All rights reserved.

Luxembourg: BGL BNP Paribas Société Anonyme, having its registered office at 50, avenue J.F. Kennedy, L-2951 Luxembourg, and registered with the Luxembourg Trade and Companies Register under number B 6481 ("BGL BNP Paribas"), is responsible for the distribution of this document.

This document is provided for information purposes and does not constitute an offer or solicitation to sell, buy or subscribe to any financial instrument in any jurisdiction, nor does it constitute a prospectus within the meaning of the legislation applicable to prospectuses. The information contained in this document does not constitute a recommendation or investment advice. This document does not claim to provide an exhaustive description of the financial instrument(s) to which it refers nor of the issuer(s) thereof (nor of certain associated risks). Although all reasonable measures have been taken to ensure the accuracy of the information it contains, neither BGL BNP Paribas, nor any affiliated company, nor any of its directors, collaborators or employees may be held liable for any incorrect, incomplete or missing information or for any direct or indirect damage, loss, costs, claims, compensation or other expenses which might result from the use of or reference to this document, except in the case of fraud or gross negligence.

The financial instrument(s) to which this document refers may not be available in all jurisdictions. A decision to invest in this/these product(s) cannot be taken solely on the basis of this document and should only be taken after careful analysis of the product's characteristics and all associated risks (as described in the "Investor Guide"), having obtained all the necessary information and sought guidance from professional advisers (including tax advisers where necessary).

BGL BNP Paribas, as a credit institution, is subject to regulation and supervision by the Commission de Surveillance du Secteur Financier (CSSF), 283 route d'Arlon, L-1150 Luxembourg.

CONNECT WITH US



wealthmanagement.bnpparibas



BNP PARIBAS
WEALTH MANAGEMENT

The bank
for a changing
world