

INVEST EASILY AND RESPONSIBLY WITH OUR FUNDS



**BGL
BNP PARIBAS**

The bank
for a changing
world

INTRODUCTION AND DISCLAIMERS

This document does not provide an exhaustive description of the investment services to which it refers, nor of certain associated risks. A decision to invest may not be taken on the basis of this document and should only be taken after careful analysis of all its characteristics and associated risks (as described in the Investor Guide, available at <https://www.bgl.lu/en/individuals/investments-und-savings/themed-range.html>) after having obtained all the necessary information.

BGL BNP Paribas, as a credit institution, is subject to regulation and supervision by the Commission de Surveillance du Secteur Financier, 283 route d'Arlon, L-1150 Luxembourg.

We would like to remind you that:

- **The funds described in this document provide no guarantee of capital or return for the investor.**
- **Investments in the funds are subject to market fluctuations and to the risks inherent in securities investments.**
- **Before subscribing a fund, we recommend that you consult the prospectus and KIID (Key Investor Information Document), available at any branch or [bgl.lu/en/kiid](https://www.bgl.lu/en/kiid).**

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SAVE AND BRING YOUR PROJECTS TO LIFE

When you save, you can plan ahead and cope with the unexpected, giving you the peace of mind of building a future for yourself and your loved ones. This way, you can build capital and get the most out of your money to finance your medium-to-long-term projects, such as buying a house, sending your children to university or planning your retirement.

With interest rates and returns on bank savings products at record low levels, you should think about diversifying your savings with solutions like securities accounts, life insurance policies and investment funds.

Saving through investment funds is often the best way to set up a medium- or long-term project. **Accepting some risk to your savings, while keeping your goal in mind, gives you access to performance that depends on the investment period.**

Investment funds, also called UCIs (Undertaking for Collective Investment), can be a very advantageous solution. Managed by professionals, they are extremely varied in terms of asset classes (equities, bonds, etc.), regions, business sectors and company sizes.

This diversification optimises the ratio between risk and return.

This brochure presents our selection of funds and provides information on how to decide which ones are best suited to your own circumstances.



NOTE

While it is important to have emergency savings to deal with issues that may arise, it is just as important to remember that your savings account is not the only tool at your disposal, particularly if you are saving on the medium-term (3–5 years) or long-term (longer than 5 years). Money market portfolios, known for being zero risk, have never paid so little. Zero risk means zero return. And if we take the current rate of inflation into account, we get negative interest rates for money market investments in euros. Luckily, there are other options!



WHAT ARE THE CHARACTERISTICS AND ADVANTAGES OF INVESTMENT FUNDS?

KEY FEATURES

These funds are managed by BNP Paribas professionals, whose aim is to generate returns that are equivalent to or better than those produced by the market in which they invest, while controlling risk. These professionals monitor the European and international markets on a daily basis and buy or sell securities based on their analyses. Since a fund invests in many securities, your investment is diversified. This also means that the value of your portfolio does not depend on the changes in price of just a few directly held securities. Investment funds are extremely flexible: you can subscribe for a unit amount according to your investment capabilities, and you can buy and sell fund units at any time.

MAIN ADVANTAGES

- Considerable diversification.
- A clearly identified level of risk for each fund.
- Managed by specialists.
- Performance that reflects market developments.
- Easy access to international markets.

KEY POINTS

- Since the products are linked to the financial markets, their value may fall as well as rise.
- Risk of capital loss.





WHERE SHOULD I HOLD MY SECURITIES?

There are several solutions available to you for investing in funds.

Securities accounts, the traditional option.

If the securities are deposited for more than six months, there is no capital gains tax¹⁾, unless there is a significant stake involved (over 10% of the capital of the entire SICAV).

If you live in Luxembourg and your total annual capital gains are less than EUR 500, you will not be taxed¹⁾.

All of the funds mentioned in this brochure are eligible for securities accounts.

Securities accounts with scheduled deposits, an easy way to get started.

This way, you can invest incrementally and at your own pace with our scheduled investment fund savings plan, Easinvest. There are many benefits:

- Investing in increments means you can build your savings step by step, at your own pace. This reduces the impact on your everyday expenses, while providing you with access to greater growth potential than a traditional savings account. You can begin with EUR 50 per month, no initial investment required.
- With a pre-determined investment plan, you no longer have to worry about the “right” time to invest. Your decisions will no longer be guided by your emotions and you will benefit from a smoothing effect on your average purchase price.
- Your money is not tied up: you can pause your investments and sell all or some of the securities in your portfolio at market value at any time.

This solution is often the first step to building assets. Please feel free to discuss these matters with your regular advisor or call our Invest Expertise Centre at (+352) 42 42-40 04.

Life insurance, if your objective is to protect your assets and transfer your estate.

With OptiLife², you will have access to a life insurance contract, which protects your assets and provides for the transfer of your estate. In the event of death, the savings accrued are transferred to your designated beneficiaries.

- Contracts available starting at EUR 10,000.
- A single contract that can accommodate several funds (diversified contract).
- Easier management with the option to make additional deposits and partial or total withdrawals.

Most of the funds mentioned in this brochure are eligible for life insurance policies.



UNDERSTANDING THE RISK/RETURN RATIO, AN ESSENTIAL STEP

FIRST, A FEW DEFINITIONS:

The volatility of an investment means its capacity to increase or decrease over a short period of time. The higher the volatility, the more likely the value of the investment is to vary widely.

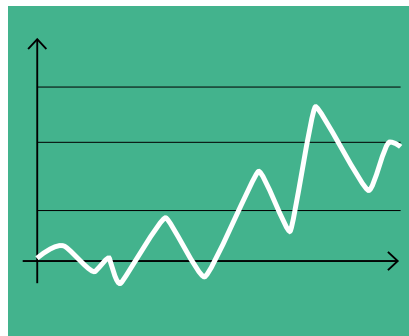
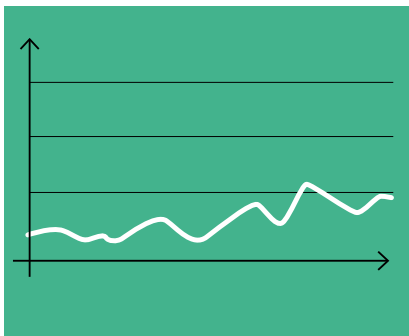
An investment's risk is the sum of the uncertainties related to changes in the investment: risk of capital loss, default risk on some assets, risk of variations on the markets in which it is invested, etc. (see Risk definitions page 26).

The investment horizon is the length of time for which an investment should be held. This does not mean that the money you have invested is tied up during this period, but it is the recommended length of time in order to smooth out the investment's volatility and obtain a return in line with what can be expected.



UNDERSTANDING THE RISK/RETURN RATIO

As a general rule, investments with the greatest potential long-term returns are also the most risky and most volatile. They also have the longest recommended investment horizon. On the other hand, less volatile and less risky investments, recommended on shorter horizons, have less potential for long-term returns.



Illustrations of how your investment gains value over time.

The higher the risk, the longer the recommended investment horizon, because the effects of market fluctuation are mitigated over time.

It is therefore important that you familiarise yourself with these elements of volatility and risk before determining your investment strategy. You must also take your individual situation into account: when will you need to reclaim all or part of your investment? Why are you making this investment? What are your goals? What is your risk appetite? Will you be able to stay calm when you see your portfolio fluctuating depending on its volatility?

A risk indicator was created in 2011 so that you can quickly see each fund's level of risk. The *synthetic risk and reward indicator (SRRI)* allows investors to compare all products available on the market on the same scale of risk. This scale, which ranges from 1 for the least risky funds to 7 for the most volatile, appears in the *Key Investor Information Document (KIID)*, which your advisor must give you prior to investment and which you can view on bgl.lu/en/kiid. Using the same scale of risk, there is another, more recent indicator to compare the risks and volatility of different products – the *Summary Risk Indicator (SRI)*. Both indicators take market risks into account, but only the SRI takes credit risk into account. In addition, the PRIIPS approach used for the SRI is more refined than the UCITS approach for the SRRI. The SRRI (UCITS) scores are scheduled to be abandoned as of 1 January 2021 in favour of the SRI (PRIIPS) method. BGL BNP Paribas' system for measuring your portfolio risks already factors in the SRI (PRIIPS) scores for your portfolio securities.

In the interest of transparency, we have provided you with both scores in this document.

Lower risk, potentially
lower reward

Higher risk, potentially
higher reward



To illustrate, funds invested in bonds are often rated between 2 and 4, funds invested in equities between 4 and 7 and diversified funds between 2 and 6, depending on their exposure to different markets.

WHAT IS THE CORRELATION BETWEEN THESE SCORES AND YOUR INVESTOR PROFILE?

Low: the weighted average of the SRI risks of your investments should not exceed 2.

Moderate: the weighted average of the SRI risks of your investments should not exceed 3.

Advanced: the weighted average of the SRI risks of your investments should not exceed 4.

High: the weighted average of the SRI risks of your investments should not exceed 6.

As a basis for comparison, cash deposits (checking and savings accounts) have a score of 1.

When you are a client of BGL BNP Paribas, each investment generates a *Suitability Statement*. We provide you with this document before executing the buy order so that you can see the current risk level of your portfolio and its level after the buy order you are considering, in terms of your investor profile.



YOU ARE NOT ALONE; WE ARE HERE TO HELP

Call our Invest Expertise Centre to better understand these concepts and for help in choosing the investments that are right for you.

Invest Expertise Centre: +352 42 42-40 04

Monday to Friday from 8.30 am to 6.00 pm

You can fill out an investor profile that will help you clarify your needs and goals and get personalised advice.



YOUR INVESTMENT, YOUR CONTRIBUTION TO A BETTER WORLD

When you buy into a fund, you indirectly buy securities that are tradeable on the financial markets, primarily equities or bonds. Equities are a portion of a company's capital, while bonds are a portion of debt. For the companies selected for these funds, both provide financing for operations and development. Your investment, therefore, contributes directly to the economy.

The economy needs to change in order to meet tomorrow's environmental and social challenges. So, the experts at BNP Paribas Real Estate Investment Management and BNP Paribas Asset Management, the fund managers introduced in this brochure, take special care in selecting the securities that comprise their funds.

In addition to traditional stock picking criteria, our partners apply non-financial criteria, called ESG criteria, when creating their portfolios. Integrating Environmental, Social and Governance criteria allows our portfolio managers to identify and evaluate risks and opportunities that others may miss. BNP Paribas Asset Management implemented a *sustainability* strategy at the end of 2019, including processes and investment strategies based on integrating ESG into all of our funds.

Your portfolio savings take on a new dimension, contributing to a more sustainable economy. This is called Socially Responsible Investment (SRI).

With more than 15 years of expertise in SRI, we offer effective and pertinent solutions.



ESG CRITERIA

Integrating Environmental, Social and Governance criteria creates financial value over the long term and protects the fund from financial, operational and reputational risks that stem from investing in companies known for poor ESG practices. As a responsible investor, BNP Paribas Asset Management applies ESG criteria based on the UN Global Compact's Ten Principles to all its investments.



ENHANCED ESG

We use an enhanced Environmental, Social and Governance criteria approach, investing in the most sustainable assets based on specific selection criteria and/or by applying more extensive exclusion lists.



THEMED

Our funds invest in companies that offer products and services providing tangible solutions to specific environmental or social problems and seek to benefit from the expected growth in these sectors, all while contributing to the transition towards an inclusive and low-carbon economy.



SUMMARY

SRI (socially responsible investment) applies the concept of sustainable development to financial investments. It is a form of investment that, while seeking a financial return, looks to add social and/or environmental value. To reach this objective, SRI management systematically factors environmental, social and governance (ESG) criteria into its asset valuation and selection.



Additionally, Febelfin, the Belgian federation of financial institutions, created a label with several minimum requirements. Sustainable financial products must meet these requirements, both in the process and the portfolio.

This quality standard was created with the following five principles in mind:

- A clear strategy targeting sustainability.
- Exclusion of very harmful companies or fields.
- A transparent policy on socially questionable practices such as nuclear power, tax evasion and the death penalty.
- Clear, understandable and comparable information for the investor.
- Independent quality control.

You will see the Febelfin logo in this document for each fund that has been awarded the label.



OUR SELECTION OF FUNDS

BGL BNP Paribas offers you a wide range of investment solutions. Take a look at our selection so you can choose the funds that are best suited to your needs.

An information sheet presents the features, benefits and risks of each fund. Risk scores are also indicated.

The funds are divided into three major themes.



GROWING YOUR ASSETS

- BNP Paribas Euro Short Term Corporate Bond Opportunities
- BNP Paribas Sustainable Multi-Asset Stability
- Generalpart 1 World Sustainable
- BNP Paribas Diversipierre
- BNP Paribas Sustainable Multi-Asset Growth



INVESTING IN THE FUTURE

- BNP Paribas Aqua
- BNP Paribas Climate Impact
- BNP Paribas SMaRT Food
- BNP Paribas Health Care Innovators
- BNP Paribas Disruptive Technology



INVESTING BY REGION

- BNP Paribas Europe Multi-Factor Equity
- BNP Paribas US Multi-Factor Equity
- BNP Paribas Emerging Equity



ADVICE AND SUPPORT ADAPTED TO YOUR NEEDS

Advice and support for this selection of funds are already included in our everyday Essentiel banking offers. To take advantage of this offer, all you have to do is fill out an investor profile at a branch, formalising the request for advising.

If you would like advice on other financial instruments and your invested assets are worth more than EUR 50,000, you can also subscribe to our Direct Invest⁺ offer.

Whatever your situation, your branch advisor or our Invest Expertise Centre are available to assist you in your project.



GROWING YOUR ASSETS

Diversified funds are an easy way to build your first financial savings portfolio. You can get the most out of your assets while taking into account your risk profile. These funds can also be used as the core of your portfolio, giving it precious stability.

The old adage “don’t put all your eggs in one basket” illustrates precisely what American economist Harry Markowitz was talking about in the mid-20th century. This remains a key rule to this day: distributing your investments over different asset classes, regions, sectors, etc. reduces the overall risk of your investment and optimises return. The following funds provide this wide diversification without you having to distribute your investments by sector, market or asset class.



IN OTHER WORDS...

Not all financial assets perform the same. Each market evolves in its own way and can be affected by different external events. That is why, by diversifying your investments, you can benefit from any upside opportunities in different markets or reduce the impact of a downturn in a particular market on your overall portfolio.

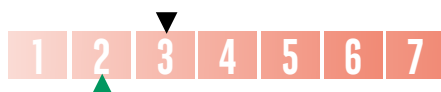
The following selection of diversified funds meet a variety of different performance and risk criteria. They are listed from least risky to most risky.



BNP PARIBAS EURO SHORT TERM CORPORATE BOND OPPORTUNITIES



SRRI (UCITS method)
SRI (PRIIPS method)



FEATURES

Invest in European corporate bonds.

A high-conviction portfolio offering flexible allocation between euro-denominated bonds of industrial and financial companies with an *investment grade* rating and enabling tactical allocation of up to 40% of assets to *high yield*.

Investment grade: corporate bonds with high credit quality, rated from AAA to BBB (S&P) or Aaa/Baa3 (Moody's).

High yield: corporate bonds rated below BBB- (S&P) or Baa3 (Moody's).

BENEFITS

- Invest in European corporate debt with moderate risk.
- Benefit from flexible management to capitalise on opportunities on the euro-denominated credit bond market, aiming to outperform government bonds.

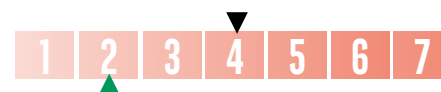
RISKS

This fund is exposed in particular to operational, custody, interest rate, credit, liquidity, counterparty, and derivative risks.

BNP PARIBAS SUSTAINABLE MULTI-ASSET STABILITY



SRRI (UCITS method)
SRI (PRIIPS method)



FEATURES

Invest in an internationally diversified, very flexible and socially responsible fund.

Investments are selected primarily by an enhanced ESG approach that consists of selecting the most sustainable companies based on specific selection criteria and/or by applying more extensive exclusion lists. The fund dedicates an important share to bonds in its asset allocation, giving it a more defensive approach.

BENEFITS

- Very diversified, both geographically and by asset class, which improves the risk/return ratio.
- Benefit from a defensive and highly flexible approach that adapts the portfolio allocation to economic conditions.
- Ethical savings through socially responsible investments (SRI).

RISKS

This fund is exposed in particular to operational, custody, equity, credit, interest rate, liquidity and counterparty risks.

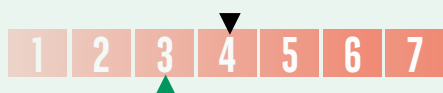


For more information, consult the KIIDs and prospectuses available in branch or at bgl.lu/en/kiid and bnpparibas-am.lu



GENERALPART 1 WORLD SUSTAINABLE

SRRI (UCITS method)
SRI (PRIIPS method)



Generalpart 1 World Sustainable is a sustainable and innovative fund on the Luxembourg market, offering a turnkey solution that allows investors to combine:

- Savings through socially responsible investments (SRI).
- A highly flexible approach to adapting the composition of the portfolio.
- A means of diversifying their savings within a broad investment universe by investing in several asset classes on a global scale.
- Access to the latest-generation funds and trackers incorporating SRI criteria, allowing for both innovation and attractive pricing.

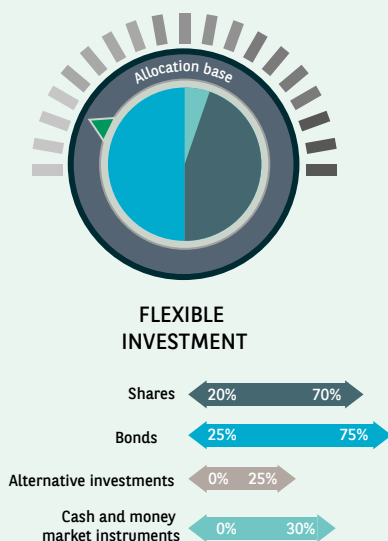
FEATURES

AN SRI FUND

Socially responsible investment (SRI) is a form of investment that seeks to generate a financial return while also bringing added societal and/or environmental value. To reach this objective, SRI systematically factors environmental, social and governance (ESG) criteria into its asset valuation and selection, in addition to the usual financial criteria. As a way of creating real leverage and generating long-term returns, taking account of sustainability criteria during asset selection makes it possible to identify companies that are better equipped in the long term, whether through their decision to take the initiative by reducing their energy costs, controlling environmental risks and/or offering products and services that tackle socio-environmental issues. These companies strengthen their image with their clients and investors while also laying the foundations for long-term growth.

A FLEXIBLE INVESTMENT FUND

Active and flexible investment mandates carried out by experts. The portfolio's composition is very flexible and adapts to the management team's expectations, as well as market conditions and the economic outlook.



Flexible investment



A GLOBALLY DIVERSIFIED FUND

Financial market performance varies from year to year, meaning it is difficult to anticipate which asset classes, regions or sectors will perform best. Therefore, thoughtful and consistent diversification is essential if we want to optimise returns and reduce the portfolio's overall risk. That is why Generalpart 1 World Sustainable allows you to be exposed to equities and bonds from the main international markets through the use of trackers and mutual funds.

BENEFITS

- Responsible savings: in addition to the usual financial criteria, the securities that comprise the portfolio are selected on the basis of additional sustainable development criteria – also known as ESG (environmental, social and governance) criteria.
- Flexible, multi-asset management.
- International diversification.
- A selection of innovative SRI trackers and funds.

RISKS

This fund is exposed in particular to equity, liquidity, credit, interest rate, counterparty, currency, derivative, operational and custody risks.



For more information, consult the KIIDs and prospectuses available in branch or at bgl.lu/en/kiid and bnpparibas-am.lu



BNP PARIBAS DIVERSIFIERRE

SRRI (UCITS method)
SRI (PRIIPS method)



FEATURES

Invest in real estate in the euro zone.

This fund, managed by BNP Paribas Real Estate Investment Management, allows you to follow changes in the euro zone real estate market while diversifying asset classes. The target portfolio is composed of 60% actual real estate, as well as property equity and mortgage bonds, providing the security with more liquidity than most real estate products. The fund seeks performance from both rental property income and optimised valuation of the properties in the portfolio.

BENEFITS

- Managed by the real estate experts of the BNP Paribas Group.
- Easy access to a commercial real state market, which can be difficult for individuals.
- An accessible offer, with a minimum subscription of EUR 100.
- Easily available savings with a liquid security every two weeks, more liquid than real estate.

RISKS

This fund is exposed in particular to risks related to holding and managing real estate assets and operational, custody, equity, credit, interest rate, liquidity and counterparty risks.

BNP PARIBAS SUSTAINABLE MULTI-ASSET GROWTH



SRRI (UCITS method)
SRI (PRIIPS method)



FEATURES

Invest in an internationally diversified, very flexible and socially responsible fund.

Investments are primarily selected using an enhanced ESG approach that targets companies offering products and services that provide tangible solutions to social and environmental challenges. The fund dedicates an important share to equities in its asset allocation, giving it a more dynamic approach.

BENEFITS

- Very diversified, both geographically and by asset class, which improves the risk/return ratio.
- Benefit from a dynamic and highly flexible approach that adapts portfolio allocation to economic conditions.
- Ethical savings through socially responsible investments (SRI).

RISKS

This fund is exposed in particular to operational, custody, equity, credit, interest rate, liquidity and counterparty risks.



For more information, consult the KIIDs and prospectuses available in branch or at bgl.lu/en/kiid and bnpparibas-am.lu





INVESTING IN THE FUTURE

These funds allow you to invest in innovative equities, giving you access to companies and entities that work on issues such as:

- Access to potable water for all communities.
- Taking action against climate change.
- Responsibly sourced food.
- Increasing demand for health care.
- Disruptive technology.

When you invest in funds that focus on innovation, you create value not just for yourself, but for society as a whole.



BNP PARIBAS AQUA



SRRI (UCITS method)
SRI (PRIIPS method)



FEATURES

Invest in equities of companies that facilitate access to clean water for as many people as possible.

These companies have better growth potential than the rest of the economy. There are four reasons for this:

- climate change,
- poor water quality,
- growing quality of life in emerging countries,
- obsolescence of water facilities in developed countries.

BENEFITS

- Invest in an equity fund with a small defensive component, which should profit from the expected growth of water companies in the long term.
- Invest ethically by financing companies that help to supply water to as many people as possible.

RISKS

This fund is exposed in particular to equity, liquidity, counterparty, operational, custody, derivative and Shanghai – Hong Kong Stock Connect risks.

BNP PARIBAS CLIMATE IMPACT



SRRI (UCITS method)
SRI (PRIIPS method)



FEATURES

Invest in equities of companies that provide solutions to the problems caused by global warming.

These mainly small- or mid-cap companies are involved either in reducing greenhouse gas emissions or adapting to new climate scenarios. These solutions appear in various areas such as energy efficiency, renewable resources, recycling waste, building or renovating water facilities or treating and recycling wastewater.

BENEFITS

- Invest in an equity fund that should benefit from the outperformance of environmental companies as part of the unavoidable fight against global warming.
- Invest ethically by financing companies that effectively combat global warming and thus shift consumption and production methods towards more sustainable models.

RISKS

This fund is exposed in particular to equity, liquidity, counterparty, operational, custody, derivative and Shanghai – Hong Kong Stock Connect risks.



For more information, consult the KIIDs and prospectuses available in branch or at bgl.lu/en/kiid and bnpparibas-am.lu



BNP PARIBAS SMART FOOD



SRRI (UCITS method)
SRI (PRIIPS method)



FEATURES

Invest in international companies in the food sector that are helping to reduce pollution, fight global warming and promote good quality food.

Among other things, these companies are involved in manufacturing agricultural machines that use less energy, producing biodegradable packaging, seeking out non-polluting organic fertilisers or installing drip irrigation systems. Moreover, the fund is not allowed to invest in companies engaged in unethical practices or producing GMOs, Bisphenol A or artificial colourants.

BENEFITS

- Invest in a very defensive equity fund that should eventually profit from the growth potential of companies in the food sector that work to reduce pollution, combat global warming or promote good quality food.
- Invest ethically by subscribing to one of the few environmental funds in the "Food" or "Agriculture" category that stands out through its strict application of fundamental precautionary principles and responsible approach to stock-picking. Hence its SMaRT name, which stands for *Sustainably Manufactured and Responsibly Transformed Food*.

RISKS

This fund is exposed in particular to equity, liquidity, counterparty, operational, custody, derivative and Shanghai – Hong Kong Stock Connect risks.

BNP PARIBAS HEALTH CARE INNOVATORS



SRRI (UCITS method)
SRI (PRIIPS method)



FEATURES

Invest in equities in the health sector around the world.

The growing global population, improving quality of life in emerging countries and demographic changes (ageing population) are creating an increasing demand on health care. The aim of this fund is to benefit from the expected growth in this sector by investing in innovative themes with a broad scope and a substantial economic and social impact. The portfolio is composed of around 50 equities.

BENEFITS

- Benefit from a potentially significant long-term return by investing in health care, which is increasingly in demand.
- Take advantage of our expertise in the health care sector; the management team has over 20 years of experience in the field.

RISKS

This fund is exposed in particular to operational, custody, equity and liquidity risks.



For more information, consult the KIIDs and prospectuses available in branch or at bgl.lu/en/kiid and bnpparibas-am.lu

BNP PARIBAS DISRUPTIVE TECHNOLOGY



SRRI (UCITS method)
SRI (PRIIPS method)



FEATURES

Invest in the shares of international companies at the forefront of technological innovation.

The progress made in several new technologies – such as cloud computing, robotics, automation, the internet of things and artificial intelligence – has created brand new business models. The impact of these disruptive technologies is being felt not only in the tech sector but also in many others, including industry, financial services, health care, consumer goods and energy. Thanks to these new technologies, companies are becoming more efficient and are able to offer new products and services.

BENEFITS

- Capitalise on developments and growth in the technology sector.
- Invest in innovative companies whose economic models and methods of operating are being transformed by disruptive technologies.

RISKS

This fund is exposed in particular to equity, liquidity, operational, custody and currency risks.



For more information, consult the KIIDs and prospectuses available in branch or at bgl.lu/en/kiid and bnpparibas-am.lu





INVESTING BY REGION

This selection features funds on specific high-potential markets, allowing you to better diversify your equity investments with access to equity in major companies on a regional scale (Europe, United States, emerging countries). Thanks to their involvement in the biggest economies and their exposure to global growth, these companies are financially solid and offer an attractive earnings outlook.



DID YOU KNOW?

The United States and Europe have the most developed financial markets in the world. These markets comprise financially solid companies of international renown with a proven operating model. These companies make a large part of their money in fast-growing emerging markets. Emerging markets have dynamic companies that enjoy a high level of competition (source of exports) and an expanding middle class (source of consumption).

BNP PARIBAS EUROPE MULTI-FACTOR EQUITY



SRRI (UCITS method)
SRI (PRIIPS method)



FEATURES

Invest in European equities.

The fund is invested in the shares of large European companies. The portfolio is constructed using a quantitative approach that involves picking each stock based on four criteria (valuation, profitability, risk and recent performance). It is diversified by sector and offers an excellent risk/return ratio.

BENEFITS

- Profit from the attractiveness of European equities, which should benefit from solid economic growth and the ECB's accommodative monetary policy enabled by persistently low inflation.
- Take advantage of a solid management process that combines four investment styles known to be drivers of equity performance.

RISKS

This fund is exposed in particular to equity, operational, custody and liquidity risks.



For more information, consult the KIIDs and prospectuses available in branch or at bgl.lu/en/kiid and bnpparibas-am.lu



BNP PARIBAS US MULTI-FACTOR EQUITY



SRRI (UCITS method)
SRI (PRIIPS method)



FEATURES

Invest in US equities.

The fund invests in the shares of US companies. The portfolio is constructed using a quantitative approach that involves picking each stock based on four criteria (valuation, profitability, risk and recent performance). It is diversified by sector and offers an excellent risk/return ratio.

BENEFITS

- Profit from the attractiveness of US companies, which are among the largest in the world.
- Take advantage of a solid management process that combines four investment styles known to be drivers of equity performance.

RISKS

This fund is exposed in particular to operational, custody, equity, liquidity and currency risks.

BNP PARIBAS EMERGING EQUITY



SRRI (UCITS method)
SRI (PRIIPS method)



FEATURES

Invest in equities of high-quality companies in emerging countries with significant growth potential.

The fund invests in emerging market equities and allows investors to benefit from the relatively strong growth in these countries and local businesses. Investment is centred on quality companies with varied business models, significant growth potential and considerable liquidity. Stocks are selected using an in-depth analysis that includes a comparison with both local and global competitors.

BENEFITS

- Diversify your equity portfolio while drawing from the dynamic growth of companies in emerging countries.
- Benefit from a strategy that covers all capitalisations (small, mid, large) and seeks to take advantage of all possible opportunities.

RISKS

This fund is exposed in particular to equity, liquidity, operational, custody, Shanghai – Hong Kong *Stock Connect*, emerging markets and currency risks.



For more information, consult the KIIDs and prospectuses available in branch or at bgl.lu/en/kiid and bnpparibas-am.lu



WHAT NEXT?

We know that it isn't easy to make your first investment decisions. But it isn't as difficult as it seems. So give it a try!

IF YOU PREFER TO TAKE ALL THE DECISIONS:

- Sign into your Web Banking (website or app).
- Fill out your investor profile (knowledge and experience section only).
- Place your stock market orders.
- If you encounter any issues, contact the Invest Expertise Centre.

IF YOU WOULD LIKE THE HELP OF AN ADVISOR:

- Get in touch with your branch advisor or contact the Invest Expertise Centre directly to schedule an appointment.
- Fill out the investor profile (knowledge and objectives sections) that will be provided to you.
- With the help of an advisor, choose the funds in which you would like to invest.
- Follow your portfolio's progress whenever you wish in your Web Banking (website and app).
- Check in with your branch or Invest Expertise Centre advisor regularly about your investments.



DID YOU KNOW?

- Before each transaction, we inform you of the costs that your investment will incur, whether the order is placed by phone or through the Web Banking website or app.
- Model portfolios are available to help you build yours. They can be modified with the help of an advisor to fit your objectives and desires.



YOU ARE NOT ALONE; WE ARE HERE TO HELP

Call our Invest Expertise Centre to better understand these concepts and for help in choosing the investments that are right for you.

Invest Expertise Centre: +352 42 42-40 04

Monday to Friday from 8.30 am to 6.00 pm

You can fill out an investor profile that will help you clarify your needs and goals and get personalised advice.

IMPORTANT INFORMATION

The funds described in this document entail a risk of capital loss and are exposed in particular to the following risks: equity, interest rate, credit, convertible bond, emerging market, commodity, real estate holding and managing, counterparty and currency risk; operational risk and custody risk; liquidity risk; risk of capital loss; risks associated with derivative instruments and the Shanghai – Hong Kong *Stock Connect*. Moreover, investors are advised that their investment in the fund will incur charges that will have an effect on the amount of capital invested and the return of the investment (fund subscription fees for a securities deposit account, entry and switching fees for a life insurance policy, and annual management fees for both life insurance policies and securities deposit accounts, as well as the internal management fees for each fund).

Fund fees: consult the KIID, available at bgl.lu/en/kiid or upon request at any branch.

Transactional brokerage fees (buy/sell): depend on your offer, see the rates on our website bgl.lu/en/kiid or upon request at any branch.

For a more detailed definition and description of the risks involved, please see each fund's regulatory documents (most recent prospectus, KIID, latest annual and semi-annual reports), which are available online at bgl.lu/en/kiid and bnpparibas-am.lu. All investments may only be made on the basis of these documents.

All potential investors are responsible for ensuring that their investments are suited to their particular situation and for understanding all the associated risks. The information in this document is provided for information purposes, was correct at the time of writing and constitutes neither legal and tax advice nor a solicitation or recommendation to invest.

There is no guarantee as to the accuracy and exhaustiveness of this information. Past results are no guarantee of future performance, and the bank shall not be held liable in any way for the returns generated by these securities in the future. The bank is liable neither for this information nor for any decisions made based thereon. The funds described in this brochure are subject to Luxembourg and French law and comply with European Directive 2009/65/EC. You should read the KIID or prospectus, both available in branch or online at bgl.lu/en/kiid, carefully before subscribing.

Investors are warned that they may not get all of their investment back as the funds described in this document present a risk of capital loss.

The advice given by the bank is based on your investor profile. Do not hesitate to ask one of our advisors if you have any questions or would like additional information.



DEFINITION OF RISKS

Equity risk: equity investments are exposed to significant price fluctuations, which may be attributable in particular to bad news concerning the issuer or the market.

Credit risk: risk of the default of an issuer or a decline in its credit rating could lower the value of the financial instruments associated with it.

Interest rate risk: interest rates are influenced by various factors and events, such as monetary policies, key rates and inflation. Investors should be particularly aware that an increase in interest rates means a fall in the value of bond investments and other debt securities.

Counterparty risk: this is linked to the counterparty's ability to meet its commitments on OTC markets, such as payment, delivery or repayment.

Risk associated with derivatives: the use of derivatives may exacerbate changes in the value of the investments, and therefore increase the volatility of returns.

Liquidity risk: the fund may have difficulties in selling a financial asset at a given time owing to a lack of buyers. This may also have an impact on the value of the fund.

Foreign exchange risk: fluctuations in the exchange rate may increase or decrease the value of the fund's units.

Operational and custody risk: some markets (emerging markets) offer less security than most regulated markets in developed countries. Custody and clearing services provided on behalf of the sub-fund invested in these markets may therefore be more risky. Operational risk is the risk associated with contracts on financial markets, back office transactions, custody of securities, as well as administrative problems that may lead to a loss for the sub-funds.

Emerging markets risk: funds investing in emerging markets are likely to exhibit above-average volatility due to a high degree of concentration, increased uncertainty resulting from less information available, less liquidity, or greater sensitivity to changes in market conditions. In addition, some emerging markets offer less security than most developed international markets, and some of them are not currently considered regulated markets.

Shanghai – Hong Kong Stock Connect risk: the list of eligible securities may be subject to change. If a share is no longer eligible for trading via Stock Connect, the share can only be sold and not purchased. This can have an impact on the investment portfolio or on investors' strategies.

Risk related to holding and managing real estate assets: the following factors are particularly likely to negatively affect the value of real estate assets.

- Risks related to economic, political, financial, international, national or local conditions that may affect demand for or valuation of real estate assets.
- Local real estate market conditions and the financial situations of real estate asset tenants.
- Changes in local tax law and legislative and regulatory constraints.
- Environmental risks and those related to corresponding regulatory changes.
- Real estate asset operational risks when investing in certain sectors (health care, hotels, etc.).

LIST OF ISINS OF OUR FUNDS

FUND NAME	TYPE OF UNIT	CURRENCY	ISIN
BNP Paribas Euro Short Term Corp Bond Opportunities	Accumulation	EUR	LU0099625146
	Distribution	EUR	LU0099624925
BNP Paribas Sustainable Multi-Asset Stability	Accumulation	EUR	LU1956159773
	Distribution	EUR	LU1956159856
Generalpart 1 World Sustainable	Accumulation	EUR	LU0006371735
	Distribution	EUR	LU0006371784
BNP Paribas Diversipierre	Distribution	EUR	FR0011513563
BNP Paribas Sustainable Multi-Asset Growth	Accumulation	EUR	LU1956155946
	Distribution	EUR	LU1956156084
BNP Paribas Aqua	Accumulation	EUR	LU1165135440
	Distribution	EUR	LU1165135523
	Accumulation	USD	LU1620156130
	Distribution	USD	LU1620156213
	Accumulation	USD return hedged	LU1596574779
	Distribution	USD return hedged	LU1543694498
BNP Paribas Climate Impact	Accumulation	EUR	LU0406802339
	Distribution	EUR	LU0406802685
	Accumulation	USD	LU1721428347
BNP Paribas SMaRT Food	Accumulation	EUR	LU1165137149
	Distribution	EUR	LU1165137222
	Accumulation	USD	LU1721429402
	Accumulation	USD return hedged	LU1342921050
	Distribution	USD return hedged	LU1721429741
BNP Paribas Health Care Innovators	Accumulation	EUR	LU0823416762
	Distribution	EUR	LU0823416929
	Accumulation	USD	LU0823416689
BNP Paribas Disruptive Technology	Accumulation	EUR	LU0823421689
	Distribution	EUR	LU0823421846
	Accumulation	USD	LU0823421333
	Distribution	USD	LU0823421416
	Accumulation	EUR hedged	LU1844093135
BNP Paribas Europe Multi-Factor Equity	Accumulation	EUR	LU1956135328
	Distribution	EUR	LU1956135591
BNP Paribas US Multi-Factor Equity	Accumulation	USD	LU1956163023
	Distribution	USD	LU1956163296
	Accumulation	EUR	LU1956163379
	Distribution	EUR	LU1956163452
	Accumulation	EUR hedged	LU1956163536
BNP Paribas Emerging Equity	Accumulation	USD	LU0823413587
	Distribution	USD	LU0823413660
	Accumulation	EUR	LU0823413074
	Distribution	EUR	LU0823413157

Hedged (H units): These subcategories seek to hedge the sub-fund's currency risk in relation to their base currencies. If the net inventory value of the portfolio changes and/or in case of subscriptions and/or buy-backs, this hedging will be used insofar possible and within the limits specified (if the limits are exceeded, the hedges will be adjusted). Consequently, we cannot guarantee that the currency risk is completely mitigated.

Return Hedged (RH units): These subcategories seek to hedge the portfolio's return in the sub-fund's reporting currency (and not the underlying currency exposures) in relation to the subcategory's indicated base currency. If the net inventory value of the portfolio changes and/or in case of subscriptions and/or buy-backs, this hedging will be used insofar possible and within the limits specified (if the limits are exceeded, the hedges will be adjusted).

VIEW OUR BRANCH OPENING HOURS



<https://www.bgl.lu/en/branches>

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