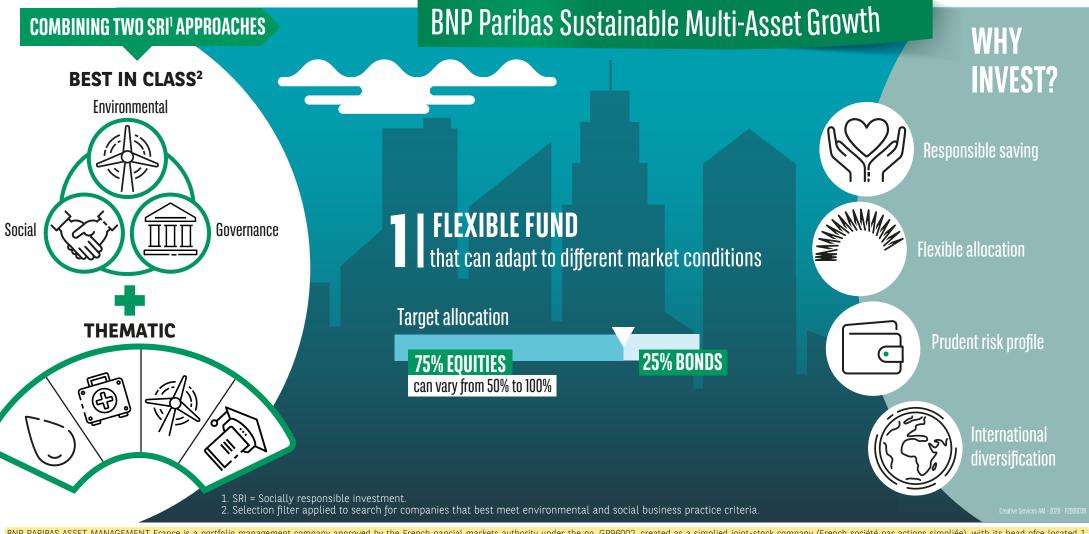
A FLEXIBLE, DIVERSIFIED SUSTAINABLE INVESTMENT OFFERING



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BNP Paribas Sustainable Multi-Asset Growth



LIST OF RISKS :

Risks related to equity markets: the risks associated with investments in equities (and similar instruments) include significant fluctuations in prices, negative information relative to the issuer and the market and the subordinated character of equities related to bonds issued by the same company. The value of investments and revenue that they generate may also rise and fall and investors may not fully recover their investments. The sub-funds investing in growth stocks may be more volatile than the market as a whole and may react differently to economic, political, market and issuer-specific events.

Risk of capital loss: The value of investments and the income they generate may rise as well as fall, and investors may not fully recover their investments. Past performance and returns are no indicator of current or future performance.

Rates risk: the value of an investment can be affected by fluctuations in interest rates. Interest rates may be influenced by numerous factors or events such as monetary policy, the discount rate, inflation etc.

Credit risk: risk of a deterioration in the creditworthiness of an issuer or its default that could prompt a decline in the value of nancial instruments associated with it.

Liquidity risk: this risk stems from the difficulty in selling an asset at a fair market price and at the desired moment due to a lack of buyers.

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