

BGL BNP Paribas Private Banking moves into Royal Roosevelt House, an iconic landmark in the City of Luxembourg

In June 2026, BGL BNP Paribas Private Banking opened its new premises at Royal Roosevelt House, an architectural complex located in the heart of the Ville Haute in Luxembourg City. A combination of three renovated late 19th-century houses, this project highlights just how committed the bank is to preserving exceptional heritage while creating a contemporary environment designed with both clients and employees in mind.

An iconic landmark at the heart of both the city and the country's history

Situated at an historic crossroads – at the junction of Boulevard Royal, Boulevard Roosevelt and Rue Notre-Dame – Royal Roosevelt House finds itself right at the heart of a neighbourhood historically associated with the development of the Ville Haute following the dismantling of Luxembourg's old fortifications.

Built from 1891 onwards, the three houses that now make up the building are a testament to the architectural and urban development of Luxembourg's capital. One of these houses is the Maison Servais, designed in 1893 by the architect Pierre Funck for Emile Servais-Majerus.

An extensive restoration in support of preserving heritage

The renovation of Royal Roosevelt House presented a major architectural and technical challenge. Listed as a national monument, the building has undergone critical renovation work that has been carried out with due regard for its historical identity and original architectural features.

The aim of the project was not to rebuild the structure, but rather to reveal and enhance its existing character. With this in mind, the works have seen numerous historic elements preserved and restored, such as the parquet flooring, decorated ceilings and plinths, stained-glass windows, staircases, ironwork, and even some iconic rooms in their entirety within the building. Some of the railings, dormer windows and ironwork were recreated using historical drawings as a reference in order to restore a sense of scenic and architectural coherence between the villas.

Through this project, it has also been possible to reintroduce gardens inspired by the original landscaping of the villas on Boulevard Royal, creating a smoother transition between the buildings and the urban space.

This renovation is the product of close collaboration between the bank, Fabeck Architects, the City of Luxembourg and the National Institute for Architectural Heritage, in pursuit of incorporating the contemporary requirements of a modern banking environment while carefully preserving the structure's soul.



Art, heritage and landscape coming together as one

Philippe Hiquily's monumental weathervanes sit commandingly over the corner of the Maison Servais and line the approach to the Ville Haute plateau from the Adolphe Bridge. Blowing in the wind, they create a sense of perpetual movement, echoing a vision of time and heritage in constant flux.

The works on display at Royal Roosevelt House are sourced from the bank's art collection and feature artists from both Luxembourg and further afield. Featured in rotation, they are regularly updated to ensure the venue remains a vibrant space that invites you to rediscover it time and again – an approach that aligns with the bank's vision of using time as a catalyst for communication, creativity and openness.

A responsible approach to renovation

The project forms part of a responsible renovation approach – one that was aimed at preserving the site's architectural identity while adapting it to the needs of the modern day. The works were carried out with due regard for the buildings' historical character, with care taken to ensure technical elements were integrated in a discreet manner.

The renovation has also seen an improvement in comfort, accessibility, safety and indoor environmental quality.

The entire project has been underpinned by a sustainable approach characterised by the preservation of existing features, the repurposing of furniture and chandeliers from the former headquarters, and the use of sustainable materials and efficient appliances, in order to minimise the environmental footprint.

An architectural asset serving financial assets

Through this new venue, BGL BNP Paribas Private Banking seeks to provide its clients with an environment that is elegant, functional and forward-looking.

The decision to preserve rather than rebuild also reflects a vision – one shared with the bank's Private Banking clients – of preserving, promoting and transferring assets across generations.

Situated at the junction of several of the capital's iconic thoroughfares, it is only natural for Royal Roosevelt House to be a place for meeting, dialogue and continuity, where architectural and family assets blend together in seamless harmony.

"Royal Roosevelt House reflects the vision of BGL BNP Paribas Private Banking. By choosing to restore this exceptional architectural landmark, we wanted to create a space that remains true to the history of the City of Luxembourg and to the values of asset preservation, promotion and transfer that lie at the heart of our business," said **Yves Nosbusch, Member of the Executive Committee of BGL BNP Paribas and Head of BGL BNP Paribas Private Banking.**

"It's not just new offices that are opening, but also new opportunities, both for our employees and for the clients who place their trust in us. The relocation of our teams to Sekoia, the new BGL BNP Paribas headquarters in Kirchberg, and the establishment of Private Banking Luxembourg at a location that is steeped in history, reaffirm our conviction that the bank of tomorrow is built by those who work there every day. At Royal Roosevelt House – as is the case across the bank and the Group as a whole – we will continue to align local expertise with an international outlook in support of every project," said **Nicolas Otton,**

Chairman of the Executive Committee at BGL BNP Paribas and Head of the BNP Paribas Group in Luxembourg.

About BGL BNP Paribas

BGL BNP Paribas (www.bgl.lu) is one of the largest banks in Luxembourg and part of the BNP Paribas Group. It offers an especially wide range of financial products and bancassurance solutions to individuals, professionals, businesses, and private banking clients. At end 2025, BGL BNP Paribas employed 2,083 people in Luxembourg. In 2025, BGL BNP Paribas was named Best Bank in Luxembourg by Euromoney.

BGL BNP Paribas Private Banking provides clients who live in Luxembourg or the Greater Region with global and customised financial and wealth management solutions. It serves around 4,000 clients through its four private banking centres in Luxembourg.

About BNP Paribas

Leader in banking and financial services in Europe, BNP Paribas operates in 64 countries and territories with more than 180,000 employees, including more than 146,000 in Europe. The Group's activities are structured by three operating divisions: Commercial, Personal Banking & Services covering commercial & personal banking entities and specialised businesses; Investment & Protection Services for savings, investment and protection solutions; and Corporate & Institutional Banking, a bridge between corporate and institutional clients. Based on its strong diversified and integrated model, the Group accompanies all its clients (individuals, entrepreneurs, SMEs, corporates and institutional clients) through solutions spanning financing, investment, savings and insurance. The Group has a historic footprint in four eurozone markets: France, Italy, Belgium and Luxembourg. As a key player in international banking, the Group has leading platforms and business lines in Europe, a strong presence in the Americas as well as a solid and fast-growing business in Asia-Pacific. BNP Paribas implements a Social and Environmental Responsibility approach across all its activities, enabling it to contribute to building a sustainable future while ensuring the Group's performance and stability.

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