

BGL BNP Paribas and Wüstenrot: new partnership

BGL BNP Paribas recently signed a partnership agreement with the Luxembourg branch of Wüstenrot Bausparkasse AG, a home-savings specialist authorised in Luxembourg.

Aimed at better meeting clients' needs, this new partnership expands BGL BNP Paribas' mortgage range. By signing up to a home-savings scheme, clients enjoy preferential terms for financing their future home or renovating their current dwelling.

Under certain conditions, the premiums and instalments paid in to a home-savings scheme are tax deductible: up to EUR 1,344 if the holder is aged 18 to 40 at the start of the year, and EUR 672 if the holder is over 40. These amounts may be increased according to the number of people in the household.

About Wüstenrot

The Luxembourg branch of Wüstenrot Bausparkasse was founded in 1978. It is not legally independent and is therefore inseparably linked to the German parent company, Wüstenrot Bausparkasse AG. Founded in 1921, Wüstenrot Bausparkasse AG is the oldest building society in Germany. In the Luxembourg branch, 15 employees take care of our Wüstenrot clients.

About BGL BNP Paribas

BGL BNP Paribas (www.bgl.lu) is one of the largest banks in Luxembourg and part of the BNP Paribas Group. It offers an especially wide range of financial products and bancassurance solutions to individuals, professionals, businesses and private banking clients. At end 2020, BGL BNP Paribas employed 2,252 people in Luxembourg. In 2020, BGL BNP Paribas was named "Best Bank in Luxembourg" by Euromoney for the fifth year in a row.

About BNP Paribas

BNP Paribas is a leading bank in Europe with an international reach. It has a presence in 68 countries, with approximately 193,000 employees, of which more than 148,000 in Europe. The Group has key positions in its three main activities: Domestic Markets and International Financial Services (whose retail-banking networks and financial services are covered by Retail Banking & Services) and Corporate & Institutional Banking, which serves two client franchises: corporate clients and institutional investors. The Group helps all its clients (individuals, community associations, entrepreneurs, SMEs, corporates and institutional clients) to realise their projects through solutions spanning financing, investment, savings and protection insurance. In Europe, the Group has four domestic markets (Belgium, France, Italy and Luxembourg) and BNP Paribas Personal Finance is the European leader in consumer lending. BNP Paribas is rolling out its integrated retail-banking model in Mediterranean countries, in Turkey, in Eastern Europe and a large network in the western part of the United States. In its Corporate & Institutional Banking and International Financial Services activities, BNP Paribas also enjoys top positions in Europe, a strong presence in the Americas as well as a solid and fast-growing business in Asia-Pacific.

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