

# The BNP Paribas Group in Luxembourg publishes its 2019 Responsibility Report

Actively contributing to a responsible and sustainable economy is integral to the role of the BNP Paribas Group in Luxembourg. This goal is now a strategic priority, and a culture of responsibility permeates the bank at every level. In its 2019 Responsibility Report, the bank sets out the impact of its business through its own operations and the products and solutions offered to clients.

Corporate social and environmental responsibility is more important than ever right now in the context of the global health crisis. Since the start of the lockdown, the bank has introduced measures to support those working to combat the crisis as well as those hardest hit by it.

To support charitable organisations in need of reinforcements, BGL BNP Paribas has permitted employees who were exempt from physical work presence to participate in public interest initiatives with approved associations.

The bank is also providing financial support to organisations assisting those most at risk during the crisis. As such, the bank will double every donation made by an employee to organisations in the Greater Region that are active in healthcare, assisting vulnerable populations or contributing to medical research.

Since the start of the crisis, the bank has provided 5,000 FFP2 masks and 30,000 surgical masks to the Ministry of Health. It is hosting Lux Future Lab start-ups free of charge for the duration of the health crisis and has reviewed its internal processes to ensure all suppliers are paid on receipt of the invoice.

As part of the emergency support plan rolled out by the BNP Paribas Group in over 30 countries, a total donation of EUR 100,000 has been split across three charities: the Hôpitaux Robert Schuman Foundation, Caritas Luxembourg and Stëmm vun der Strooss.

More recently, the bank launched its "Coronavirus Solidarity" initiative. Every time a client makes a payment using a BGL BNP Paribas credit card, the bank will contribute 10 cents to a fund set up to cover the housing costs of people facing financial hardship due to the coronavirus crisis and finding it hard to pay their bills or make everyday purchases.

Geoffroy Bazin, Chairman of BGL BNP Paribas' Executive Committee and Country Head of the BNP Paribas Group in Luxembourg, stresses that "the COVID-19 health crisis has affected many aspects of our lives. We all need to act to restart economic activity while also taking the environmental emergency into account and investing in green technologies. While this crisis undoubtedly makes our social engagement all the more meaningful and legitimate, it also pushes us to go further to accelerate the transition to a more sustainable, fair economy. Social and environmental responsibility is not just an empty slogan: it's an integral part of our business strategy and our Company Purpose".



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## About BGL BNP Paribas

BGL BNP Paribas ([www.bgl.lu](http://www.bgl.lu)) is one of the largest banks in Luxembourg and part of the BNP Paribas Group. It offers an especially wide range of financial products and bancassurance solutions to individuals, professionals, businesses and private banking clients. At end 2019, BGL BNP Paribas employed 2,375 people in Luxembourg.

In 2019, BGL BNP Paribas was named “Best Bank in Luxembourg” by Euromoney for the fourth year in a row.

## About BNP Paribas

BNP Paribas is a leading bank in Europe with an international reach. It has a presence in 71 countries, with approximately 199,000 employees, of which more than 151,000 in Europe. The Group has key positions in its three main activities: Domestic Markets and International Financial Services (whose retail-banking networks and financial services are covered by Retail Banking & Services) and Corporate & Institutional Banking, which serves two client franchises: corporate clients and institutional investors. The Group helps all its clients (individuals, community associations, entrepreneurs, SMEs, corporates and institutional clients) to realise their projects through solutions spanning financing, investment, savings and protection insurance. In Europe, the Group has four domestic markets (Belgium, France, Italy and Luxembourg) and BNP Paribas Personal Finance is the European leader in consumer lending. BNP Paribas is rolling out its integrated retail-banking model in Mediterranean countries, in Turkey, in Eastern Europe and a large network in the western part of the United States. In its Corporate & Institutional Banking and International Financial Services activities, BNP Paribas also enjoys top positions in Europe, a strong presence in the Americas as well as a solid and fast-growing business in Asia-Pacific.

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