# **PRESS RELEASE**

# BNP Paribas Asset Management and BGL BNP Paribas support the non-profit organisation *Stëmm vun der Strooss*

As part of a joint initiative set up by BNP Paribas Asset Management and BGL BNP Paribas to support those hardest hit by the COVID-19 pandemic, a cheque made out to the non-profit organisation *Stëmm vun der Strooss* was presented on 13 January 2021 at the bank's head office. In the presence of Béatrice Belorgey, Chair of the Executive Committee of BGL BNP Paribas and Country Head of the BNP Paribas Group in Luxembourg, Stéphane Brunet, CEO of BNP Paribas Asset Management Luxembourg, and Nathalie Blanchet, Head of Sales at BNP Paribas Asset Management Luxembourg, a cheque for EUR 8,000 was presented to Alexandra Oxacelay, Director of *Stëmm vun der Strooss*, and Dominique Godin, a volunteer at the association.

The non-profit organisation *Stëmm vun der Strooss* aims to carry out and promote all activities relating to informing, representing and defending the interests of excluded and at-risk social groups. The service is aimed at adults facing psycho-social and medical challenges. They mostly include long-term unemployed people, people with alcohol or drug addictions, vulnerable young people, ex-prisoners, asylum seekers, undocumented migrants, homeless people and people with mental health issues.

BNP Paribas Asset Management and BGL BNP Paribas made a commitment to donate EUR 0.50 to *Stëmm vun der Strooss* per tranche of EUR 1,000 invested in the BNP Paribas Healthcare Innovators, BNP Paribas Disruptive Technology and Generalpart 1 World Sustainable funds. This grant will help fund a new social and professional reintegration programme in Sanem, including two therapy workshops, employing 90 people, up from 50 previously. The project also aims to combat food waste by recovering 500 tonnes of food still good for consumption, in order to prepare meals for those most in need.

Alexandra Oxacelay, Director of *Stëmm vun der Strooss*, stated: "I would like to thank you wholeheartedly on behalf of *Stëmm vun der Strooss*, as your contribution helps make our fight for the social and professional reintegration of the most vulnerable people a more achievable goal."

Stéphane Brunet, CEO of BNP Paribas Asset Management Luxembourg, explained: "All of us here at BNP Paribas Asset Management Luxembourg are delighted by the success of this campaign, which has enabled us to not only offer effective management solutions, suited to the current context and our clients' needs, but also to take part in a *Stëmm vun der Strooss* reintegration programme, in keeping with BNP Paribas Asset Management's CSR commitments."

Béatrice Belorgey, Chair of the Executive Committee of BGL BNP Paribas and Country Head of the BNP Paribas Group in Luxembourg, highlighted: "The social and solidarity economy plays an increasingly vital role in Luxembourg. However, its continued momentum depends on the commitment of every individual. By supporting this project, we're reaffirming our commitment to the social and solidarity economy and the fight against food waste, which has, among other things, a significant environmental impact."

Being the bank for a changing world means helping build a more sustainable future and supporting all those involved.

## About the non-profit organisation Stëmm vun der Strooss

Founded in 1996, *Stëmm von der Strooss* works for the social and professional integration of disadvantaged people. The non-profit association, which is coordinated by the Ministry of Health, works in close collaboration with the Luxembourg Red Cross. Its registered office is located in Luxembourg City.



#### About BNP Paribas Asset Management

BNP Paribas Asset Management is the investment management arm of BNP Paribas, one of the world's major financial institutions. BNP Paribas Asset Management offers high value-added investment solutions to individual, corporate and institutional investors, thanks to extensive expertise in four management areas: equities, bonds, private debt and real assets, and Multi-Asset, Quantitative and Solutions (MAQS). BNP Paribas Asset Management's strategy and investment decisions are based on a fundamentally responsible approach, and it actively contributes to the energy transition, protecting the environment and promoting equality and inclusive growth. Its primary goal is delivering long-term, sustainable returns to its clients. With EUR 445\* billion in assets under management as at 30 September 2020, BNP Paribas Asset Management has 500 investment professionals and nearly 500 client servicing specialists for individual, corporate and institutional investors in 71 countries.

\*managing and advising EUR 598 billion as at 30 September 2020

#### About BGL BNP Paribas

BGL BNP Paribas (www.bgl.lu) is one of the largest banks in Luxembourg and part of the BNP Paribas Group. It offers an especially wide range of financial products and bancassurance solutions to individuals, professionals, businesses and private banking clients. At end 2019, BGL BNP Paribas employed 2,375 people in Luxembourg. In 2020, BGL BNP Paribas was named "Best Bank in Luxembourg" by Euromoney for the fifth year in a row.

## About BNP Paribas

BNP Paribas is a leading bank in Europe with an international reach. It has a presence in 71 countries, with approximately 199,000 employees, of which more than 151,000 in Europe. The Group has key positions in its three main activities: Domestic Markets and International Financial Services (whose retail-banking networks and financial services are covered by Retail Banking & Services) and Corporate & Institutional Banking, which serves two client franchises: corporate clients and institutional investors. The Group helps all its clients (individuals, community associations, entrepreneurs, SMEs, corporates and institutional clients) to realise their projects through solutions spanning financing, investment, savings and protection insurance. In Europe, the Group has four domestic markets (Belgium, France, Italy and Luxembourg) and BNP Paribas Personal Finance is the European leader in consumer lending. BNP Paribas is rolling out its integrated retail-banking model in Mediterranean countries, in Turkey, in Eastern Europe and a large network in the western part of the United States. In its Corporate & Institutional Banking and International Financial Services activities, BNP Paribas also enjoys top positions in Europe, a strong presence in the Americas as well as a solid and fast-growing business in Asia-Pacific.

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