

Conditions applicable to sight savings products

Article 1. A sight savings product is an account allowing the deposit of funds that remain available at all times.

Funds may in principle be credited to such accounts by any and all means. Debits may only be effected by withdrawals or transfers to another account with the same account holder and the same root number. Transfers to third parties and transactions relating to investment services may not be effected through sight savings accounts.

Article 2. The Bank reserves the right to require two days' notice for withdrawals exceeding an amount of 2,500 or its equivalent in another currency. The application of value dates to debit entries may give rise to interest charges for debit balances. The Bank is authorized to charge such interest to the account immediately.

Article 3. Interest accruing to the amounts credited to a sight savings product is calculated as follows :

A basic annual rate is applied to the total amount on the account. The Bank may make additional interest payments by applying the following rates :

- Growth bonus : a rate applying to new deposits (fresh money) made during a period determined by the Bank. Deposits made directly or indirectly from other accounts maintained by the holder(s) are not considered as new deposits.

- Loyalty bonus : a rate applied to amounts remaining on deposit for a period defined by the Bank.

These additional interest payments may be granted as part of a temporary campaign covered by rules that are notified in accordance with the General Terms and Conditions of the Bank.

Article 4. The parties agree that on each occasion when a sight savings product is opened, the account holder(s) will receive a document setting out the particular conditions applying to that product. This document will, in particular, specify the account number, the currency used and applicable rates of interest. Notice of any changes in the interest rates applied will be made in accordance with the Bank's General Business Conditions. Such changes will be applicable to sight savings product(s) immediately.

Article 5. Interest is calculated on a daily basis, capitalized annually and payable on December 31 of each year. It is added to principal and as such earns interest.

Article 6. All transactions carried out on a sight savings product are listed and notified to the account holder in statements of account.

Article 7. The Bank may at any time amend the present conditions by notice in writing or by any other means of publication. Such amendments will be deemed accepted unless the client makes written objection. Such objection must reach the Bank within 30 days from the date of the notification or publication of the amendment.

This is a translation of the French original text. In case of difficulties of interpretation, the French text will prevail.