

## **BGL BNP Paribas renews its support for Luxembourg milk producers and their “D’fair Mëllech” initiative**

The partnership between the cooperative Fairkoperativ and BGL BNP Paribas has been renewed for another two years. The agreement was recently signed at the Ettelbruck branch, banking partner to numerous farmers in the region. Fairkoperativ was represented by its President Danielle Warmerdam-Frantz and Vice-President Yves Klein, and BGL BNP Paribas was represented by Thierry Schuman, member of the Executive Committee, and Romain Girst, Head of Retail Banking.

By positioning itself as the main partner to the “D’fair Mëllech” initiative, the Bank is assisting Fairkoperativ in its activities focusing on the production and promotion of Luxembourg fair-trade milk. Renewing this contract reflects the bank’s commitment to being a socially responsible corporate citizen, and more particularly, its support for Luxembourg farmers.

The D’fair Mëllech initiative, which comprises various players in the Luxembourg milk production and distribution sector, aims to ensure milk prices are fair and provide proper compensation for the hard work of producers.

### **About Fairkoperativ**

Founded in 2011, FAIRKOPERATIV is a Luxembourg dairy cooperative with 56 members. It introduced its own brand of dairy products on the Luxembourg market: “D’fair Mëllech”.

When it was first formed, the cooperative only sold one product, but it has now expanded its range to 15 different products.

At Luxembourg’s first Food Summit in February 2017, D’fair Mëllech was honoured with the *Grand Taste Award*.

### **About BGL BNP Paribas**

BGL BNP Paribas ([www.bgl.lu](http://www.bgl.lu)) is one of the largest banks in Luxembourg and part of the BNP Paribas Group. It offers an especially wide range of financial products and bancassurance solutions to individuals, professionals, businesses and private banking clients. At end 2020, BGL BNP Paribas employed 2,252 people in Luxembourg.

In 2021, BGL BNP Paribas was named “Best Bank in Luxembourg” by Euromoney for the sixth year in a row.

### **About BNP Paribas**

BNP Paribas is the European Union’s leading bank and key player in international banking. It operates in 65 countries and has nearly 190,000 employees, including nearly 145,000 in Europe. The Group has key positions in its three main fields of activity: Commercial, Personal Banking & Services for the Group’s commercial & personal banking and several specialised businesses including BNP Paribas Personal Finance and Arval ; Investment & Protection Services for savings, investment and protection solutions ; and Corporate & Institutional Banking, focused on corporate and institutional clients. Based on its strong diversified and integrated model, the Group helps all its clients (individuals, community associations, entrepreneurs, SMEs, corporates and institutional clients) to realise their projects through solutions spanning financing, investment, savings and protection insurance. In Europe, BNP Paribas has four domestic markets: Belgium, France, Italy and Luxembourg. The Group is rolling out its integrated commercial & personal banking model across several Mediterranean countries, Turkey, Eastern Europe as well as via a large network in the



western part of the United States. As a key player in international banking, the Group has leading platforms and business lines in Europe, a strong presence in the Americas as well as a solid and fast-growing business in Asia-Pacific.

BNP Paribas has implemented a Corporate Social Responsibility approach in all its activities, enabling it to contribute to the construction of a sustainable future, while ensuring the Group's performance and stability.

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